

# CONSOLIDATED STATEMENT OF CASH FLOWS

## 綜合現金流量表

For the year ended 31 December 2017 截至二零一七年十二月三十一日止年度

	Notes 附註	2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
<b>OPERATING ACTIVITIES</b>	<b>經營活動</b>		
Profit/(loss) before tax	除稅前溢利／(虧損)	<b>49,926</b>	(279,260)
Adjustments for:	經下列各項調整：		
Interest income	利息收入	<b>(3,519)</b>	(3,579)
Finance costs	財務費用	<b>20,483</b>	16,559
Realised and unrealised gain on held-for-trading investments	持作買賣之投資已變現及未變現盈利	<b>(217)</b>	(682)
Dividend income	股息收入	–	(99)
Gain on disposal of a subsidiary	出售一間附屬公司之盈利	–	(122)
Gain on deregistration of a subsidiary	註銷一間附屬公司之盈利	–	(2,512)
Gain on disposal of available-for-sale financial assets	出售可供出售金融資產之盈利	<b>(3,389)</b>	–
Share of results of associates	應佔聯營公司業績	<b>(3,324)</b>	(568)
Depreciation of property, plant and equipment	物業、廠房及設備折舊	<b>63,702</b>	70,402
Amortisation of leasehold land and land use rights	租賃土地及土地使用權攤銷	<b>1,379</b>	1,390
Impairment loss of property, plant and equipment	物業、廠房及設備減值虧損	–	3,073
Amortisation of intangible assets	無形資產攤銷	<b>1,383</b>	1,383
Gain on disposal of property, plant and equipment	出售物業、廠房及設備之盈利	<b>(57)</b>	(1,701)
(Surplus)/deficit on revaluation of properties held for own use	自用物業重估(盈餘)/虧絀	<b>(179)</b>	955
(Unused provision for restructuring provision reversed)/restructuring provision	(回撥未動用重組撥備)/重組撥備	<b>(31,101)</b>	91,727
Loss and damage from typhoon	風災損失		
– Property, plant and equipment written off	– 物業、廠房及設備撇賬	<b>1,469</b>	–
– Inventories written off	– 存貨撇賬	<b>3,927</b>	–
Allowance for impairment of bad and doubtful debts, net	呆壞賬減值撥備淨額	<b>6,075</b>	51,789
Write-down of inventories, net	存貨減值撥備淨額	<b>2,400</b>	69,465
<b>Operating cash flows before changes in working capital</b>	<b>營運資金變動前之經營現金流</b>	<b>108,958</b>	18,220
(Increase)/decrease in inventories	存貨(增加)/減少	<b>(102,005)</b>	69,349
Increase in finance lease receivables	應收融資租賃款項增加	<b>(4,221)</b>	(17,691)
Increase in trade and other receivables	貿易及其他應收款項增加	<b>(95,585)</b>	(94,858)
Increase in trade and other payables	貿易及其他應付款項增加	<b>144,828</b>	46,979
Cash generated from operations	經營活動產生之現金	<b>51,975</b>	21,999
Restructuring costs paid	已付重組費用	<b>(8,606)</b>	–
Hong Kong profits tax paid	已付香港利得稅	<b>(1,561)</b>	(2,988)
Overseas tax paid	已付海外稅款	<b>(12,493)</b>	(10,027)

**CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)**  
**綜合現金流量表 (續)**

For the year ended 31 December 2017 截至二零一七年十二月三十一日止年度

	Notes 附註	2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	經營活動產生之現金淨額	<b>29,315</b>	8,984
<b>INVESTING ACTIVITIES</b>	投資活動		
Decrease in pledged bank deposits	已抵押銀行存款減少	<b>8,054</b>	205,450
Purchase of property, plant and equipment	購買物業、廠房及設備	<b>(58,372)</b>	(41,029)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備之款項	<b>3,444</b>	12,212
Interest received	已收利息	<b>3,519</b>	3,579
(Increase)/decrease in other financial assets	其他金融資產(增加)/減少	<b>(16,983)</b>	6,248
Dividend received from associates	收取聯營公司股息	<b>1,467</b>	-
Dividend received from listed available-for-sale financial asset	收取上市可供出售金融資產之股息	-	99
Repayments from/(advances to) associates	聯營公司還款/(墊付聯營公司款項)	<b>1,474</b>	(2,687)
Proceeds from partial disposal of a subsidiary	出售一間附屬公司部分權益之款項	-	776
Proceeds from disposal of available-for-sale financial assets	出售可供出售金融資產之款項	<b>3,719</b>	-
Net cash outflow from disposal of a subsidiary	出售附屬公司之現金流出淨額	-	(2,494)
<b>NET CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES</b>	投資活動(使用)/產生之現金淨額	<b>(53,678)</b>	182,154
<b>FINANCING ACTIVITIES</b>	融資活動		
Repayment of bank loans	償還銀行貸款	<b>(259,987)</b>	(515,762)
Interest paid	已付利息	<b>(20,301)</b>	(16,020)
Repayment of obligations under finance leases	償還融資租賃借款	<b>(5,439)</b>	(8,238)
Dividend paid to the non-controlling shareholders of subsidiaries	已付附屬公司非控股股東的股息	-	(3,360)
Bank loans raised	新增銀行貸款	<b>352,878</b>	301,496
Advance from an associate	收取一間聯營公司之款項	<b>300</b>	565
Finance charge paid	支付融資租賃利息	<b>(182)</b>	(493)

**CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)**  
綜合現金流量表（續）

*For the year ended 31 December 2017 截至二零一七年十二月三十一日止年度*

		Notes 附註	2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	融資活動產生/(使用)之現金淨額		<b>67,269</b>	(241,812)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	現金及現金等值增加/(減少)淨額		<b>42,906</b>	(50,674)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	年初現金及現金等值		<b>264,829</b>	327,393
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	匯率改變影響		<b>8,187</b>	(11,890)
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	年終現金及現金等值	28	<b>315,922</b>	264,829

The notes on pages 80 to 227 are an integral part of these consolidated financial statements.

第80頁至227頁之附註屬本綜合財務報表之一部份。