



大同機械企業有限公司

COSMOS MACHINERY ENTERPRISES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 118)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Cosmos Machinery Enterprises Limited (the “Company”) announces that Mr. Li Tin Loi (“Mr. Li”) has resigned as an executive director and a member of the committee of executive directors of the Company with effect from 1st December, 2008 as he has to spend more time on his work engaged with some other subsidiaries of the Company which require more of his dedication. Mr. Li will retain his directorships in those subsidiaries of the Company.

The Board and Mr. Li confirmed that there is no disagreement with each other and there are no matters relating to Mr. Li’s resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. The Board takes this opportunity to thank Mr. Li for his past valuable contribution and services to the Company.

By order of the Board

COSMOS MACHINERY ENTERPRISES LIMITED

TANG To

Chairman

Hong Kong, 1st December, 2008

As at the date hereof, the board of directors of the Company is comprised of ten directors, of which three are executive directors, namely Mr. Tang To, Mr. Jiang Wei and Mr. Wong Yiu Ming, and four are non-executive directors, namely Mr. Tang Kwan, Mr. Wu Ding, Mr. Kan Wai Wah and Mr. Qu Jinping and three are independent non-executive directors, namely Mr. Yip Jeffery, Ms. Yeung Shuk Fan and Mr. Cheng Tak Yin.