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大同機械企業有限公司

**COSMOS MACHINERY ENTERPRISES LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 118)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Huang Zhi Wei (黃志煒) has been appointed as an Independent Non-executive Director of the Company with effect from 2nd November, 2012.

The Board of Directors (the “Board”) of Cosmos Machinery Enterprises Limited (the “Company”) is pleased to announce that Mr. Huang Zhi Wei (黃志煒) has been appointed as an Independent Non-executive Director of the Company with effect from 2nd November, 2012.

Mr. Huang Zhi Wei, aged 73, is currently the Executive Vice President of Guangdong General Chamber of Commerce. Mr. Huang has spent over ten years in economic-related government sectors in China. He served as the Deputy Director General of Guangdong Department of Foreign Trade & Economic Cooperation and the Director General of Guangdong Board of Investment from 1993 to 2000 respectively. He also served as the Executive Officer of Foshan Economic Committee from 1984 to 1992. Prior to this, he worked as an engineer in Foshan Power Plant for almost 10 years and served as the Chief Engineer and Deputy General Manager of Foshan Household Electrical Appliances Corporation from 1981 to 1984. Mr. Huang graduated from the Central China University of Science and Engineering, majored in electric engineering.

Mr. Huang is at present an Independent Non-executive Director of Lerado Group (Holding) Company Limited, a company listed on the Stock Exchange of Hong Kong Limited. He is also an Independent Director of Keda Industrial Co., Ltd., a company listed on The Shanghai Stock Exchange. Besides, he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Save as disclosed above, Mr. Huang does not hold any other positions with the Company or its subsidiaries. Furthermore, he does not have any relationship with any directors, senior management, substantial shareholders or

controlling shareholders of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Pursuant to an appointment contract signed by the Company and Mr. Huang, Mr. Huang's term of services with the Company is fixed at three years with effect from 2nd November, 2012 unless early termination by either party serving not less than one month's prior written notice and subject to retirement by rotation and re-election in accordance with the Company's articles of association. Mr. Huang will be entitled to a fixed director's fee of HK\$60,000 per annum which has been determined by the Board with reference to his duties and responsibilities with the Company, the Company's performance and profitability, remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, the Board is not aware of any matters relating to the appointment of Mr. Huang that needs to be brought to the attention of the shareholders of the Company, and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Huang.

By order of the Board  
**COSMOS MACHINERY ENTERPRISES LIMITED**  
**TANG To**  
*Chairman*

Hong Kong, 2nd November, 2012

*As at the date hereof, the board of directors of the Company is comprised of eleven directors, of which four are executive directors, namely Mr. Tang To, Mr. Jiang Wei, Mr. Wong Yiu Ming and Mr. Tang Yu, Freeman; three are non-executive directors, namely Mr. Wu Ding, Mr. Kan Wai Wah and Mr. Qu Jinping and four are independent non-executive directors, namely Ms. Yeung Shuk Fan, Mr. Cheng Tak Yin, Mr. Ho Wei Sem and Mr. Huang Zhi Wei.*