

Listed Company Information

COSMOS MACH<0118> - Exceptional Price & Turnover Movements

The Stock Exchange has received a message from Cosmos Machinery Enterprises Limited which is reproduced as follows:-

"This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the "Directors") of Cosmos Machinery Enterprises Limited (the "Company") have noted the increases in both the price and turnover of the Company's shares. Save for the disposal of interest in the property in Macau as described in our announcement date 29th March 1999, the Directors are not aware of any reasons for such increases.

The Directors also confirm that, save as aforementioned, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Directors aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Cosmos Machinery Enterprises Limited

TANG To
Chairman

28th April, 1999"