

Listed Company Information

COSMOS MACH<0118> - Announcement

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

COSMOS MACHINERY ENTERPRISES LIMITED
(Incorporated in Hong Kong with limited liability)

Announcement

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the "Directors") of Cosmos Machinery Enterprises Limited (the "Company") have noted the increase in the price and turnover of the Company's shares. Save for the disposal of interest in the property in Macau as described in our announcement date 29th March 1999, the Directors are not aware of any reasons for such increase.

The Directors also confirm that, save as aforementioned, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Directors aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Cosmos Machinery Enterprises Limited
TANG To
Chairman

Hong Kong, 23rd April, 1999