

# | CONSOLIDATED BALANCE SHEET |

At 31st December, 2009

	Notes	2009 HK\$	2008 HK\$
<b>Non-current Assets</b>			
Property, plant and equipment	15	<b>361,600,924</b>	340,735,583
Leasehold land and land use rights	16	<b>42,508,147</b>	43,325,391
Interests in associates	19	<b>240,348,760</b>	234,903,019
Available-for-sale financial assets	20	<b>4,673,651</b>	4,729,444
Deferred tax assets	31	<b>3,854,387</b>	4,385,509
		<b>652,985,869</b>	628,078,946
<b>Current Assets</b>			
Inventories	21	<b>519,611,140</b>	597,411,553
Leasehold land and land use rights	16	<b>822,174</b>	784,383
Trade and other receivables	22	<b>672,659,564</b>	735,153,954
Derivative financial instruments	24	<b>1,421,499</b>	–
Tax recoverable		<b>2,143,017</b>	2,542,886
Pledged bank deposits	38	<b>39,750,142</b>	120,697,909
Cash and cash equivalents	25	<b>309,027,423</b>	189,369,411
		<b>1,545,434,959</b>	1,645,960,096
<b>Current Liabilities</b>			
Trade and other payables	23	<b>673,317,605</b>	666,428,196
Amounts due to associates		<b>53,263,201</b>	61,742,160
Derivative financial instruments	24	<b>1,427,250</b>	167,215
Bank and other borrowings – due within one year	29	<b>263,948,875</b>	328,282,000
Obligations under finance leases – due within one year	30	<b>10,262,297</b>	6,919,984
Tax payable		<b>6,250,861</b>	4,452,725
		<b>1,008,470,089</b>	1,067,992,280
<b>Net Current Assets</b>		<b>536,964,870</b>	577,967,816
<b>Total Assets less Current Liabilities</b>		<b>1,189,950,739</b>	1,206,046,762

# CONSOLIDATED BALANCE SHEET

At 31st December, 2009

	<i>Notes</i>	<b>2009</b> HK\$	2008 HK\$
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Non-current Liabilities			
Bank and other borrowings – due after one year	29	<b>16,980,979</b>	61,258,521
Obligations under finance leases – due after one year	30	<b>11,453,731</b>	8,753,792
Deferred tax liabilities	31	<b>2,881,638</b>	229,299
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Total Non-current Liabilities		<b>31,316,348</b>	70,241,612
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Net Assets		<b>1,158,634,391</b>	1,135,805,150
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Equity			
Capital and reserves attributable to the Company's equity holders:			
Share capital	26	<b>283,972,277</b>	283,972,277
Reserves		<b>707,918,746</b>	698,848,993
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Minority Interests		<b>991,891,023</b>	982,821,270
		<b>166,743,368</b>	152,983,880
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Total Equity		<b>1,158,634,391</b>	1,135,805,150
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The financial statements on pages 29 to 109 were approved and authorised for issue by the Board of Directors on 20th April, 2010 and are signed on its behalf by:

**TANG TO**  
DIRECTOR

**WONG YIU MING**  
DIRECTOR

The notes on pages 38 to 109 are an integral part of these consolidated financial statements.