

38 **CONSOLIDATED BALANCE SHEET**

At 31st December, 2011

	Notes	2011 HK\$	2010 HK\$
Non-current Assets			
Property, plant and equipment	16	709,341,076	531,856,097
Leasehold land and land use rights	17	56,642,197	33,974,039
Interests in associates	20	414,580,960	384,692,036
Available-for-sale financial assets	21	7,273,504	5,085,023
Deferred tax assets	32	4,515,601	5,351,944
		1,192,353,338	960,959,139
Current Assets			
Inventories	22	641,079,688	605,520,645
Leasehold land and land use rights	17	881,548	703,769
Trade and other receivables	23	700,330,398	754,237,211
Derivative financial instruments	25	-	591,125
Current tax recoverable		-	587,322
Pledged bank deposits	41	67,015,054	56,153,362
Cash and cash equivalents	26	227,253,772	320,835,771
		1,636,560,460	1,738,629,205
Current Liabilities			
Trade and other payables	24	844,908,119	894,400,983
Amounts due to associates		1,317,178	1,317,178
Derivative financial instruments	25	-	596,876
Bank and other borrowings			
– due within one year	30	341,206,875	284,518,626
Obligations under finance leases			
– due within one year	31	14,544,949	7,246,208
Current tax payable		5,247,921	7,079,542
		1,207,225,042	1,195,159,413
Net Current Assets		429,335,418	543,469,792
Total Assets less Current Liabilities		1,621,688,756	1,504,428,931

CONSOLIDATED BALANCE SHEET

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At 31st December, 2011

	Notes	2011 HK\$	2010 HK\$
Non-current Liabilities			
Bank and other borrowings			
– due after one year	30	160,355	151,497
Obligations under finance leases			
– due after one year	31	24,608,641	3,300,544
Deferred tax liabilities	32	6,459,610	7,216,412
Total Non-current Liabilities		31,228,606	10,668,453
Net Assets		1,590,460,150	1,493,760,478
Equity			
Capital and reserves attributable to the Company's equity shareholders:			
Share capital	27	286,772,277	284,412,277
Reserves		1,111,097,926	1,015,214,171
Proposed final dividend	15	3,584,653	10,688,860
		1,401,454,856	1,310,315,308
Non-controlling interests		189,005,294	183,445,170
Total Equity		1,590,460,150	1,493,760,478

The consolidated financial statements on pages 36 to 129 were approved and authorised for issue by the Board of Directors on 29th March, 2012 and are signed on its behalf by:

TANG TO
DIRECTOR

WONG YIU MING
DIRECTOR

The notes on pages 45 to 129 are an integral part of these consolidated financial statements.