

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

41

For the year ended 31st December, 2011

	Attributable to equity shareholders of the Company												
	Share capital HK\$	Share premium HK\$	Capital redemption reserve HK\$	Share options reserve HK\$	Property revaluation reserve HK\$	Translation reserve HK\$	Hedging reserve HK\$	Others HK\$	Proposed final dividend HK\$	Retained profits HK\$	Total HK\$	Non-controlling interests HK\$	Total equity HK\$
Balance at 1st January, 2010	283,972,277	244,118,039	36,800	-	18,694,388	89,869,435	(5,751)	(1,673,740)	-	365,049,962	1,000,061,410	166,839,953	1,166,901,363
Profit for the year	-	-	-	-	-	-	-	-	-	275,671,070	275,671,070	21,706,581	297,377,651
Other comprehensive income for the year:													
Fair value gains:													
- Available-for-sale financial assets	-	-	-	-	-	-	-	411,372	-	-	411,372	-	411,372
Share of reserves of associates	-	-	-	-	-	8,290,387	-	-	-	-	8,290,387	-	8,290,387
Surplus on revaluation of properties held for own use	-	-	-	-	12,051,143	-	-	-	-	-	12,051,143	1,960,959	14,012,102
Deferred taxation adjustment	-	-	-	-	(1,660,657)	-	-	-	-	-	(1,660,657)	(155,541)	(1,816,198)
Deemed acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	744,381	-	-	744,381	(744,381)	-
Exchange differences:													
Net movement in translation reserve	-	-	-	-	-	15,814,178	-	-	-	-	15,814,178	2,071,458	17,885,636
Total other comprehensive income for the year	-	-	-	-	10,390,486	24,104,565	-	1,155,753	-	-	35,650,804	3,132,495	38,783,299
Total comprehensive income for the year	-	-	-	-	10,390,486	24,104,565	-	1,155,753	-	275,671,070	311,321,874	24,839,076	336,160,950
Transactions with owners:													
Realised on liquidation of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(711,692)	(711,692)
Realised on liquidation of an associate	-	-	-	-	-	(89,183)	-	-	-	-	(89,183)	-	(89,183)
Realised on dilution of interest in an associate	-	-	-	-	-	(2,240,545)	-	-	-	-	(2,240,545)	-	(2,240,545)
Recognition on grant of share options	-	-	-	535,752	-	-	-	-	-	-	535,752	-	535,752
Shares issued upon exercise of share options	440,000	310,526	-	(24,526)	-	-	-	-	-	-	726,000	-	726,000
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	(7,522,167)	(7,522,167)
Proposed final dividend (note 15(1))	-	-	-	-	-	-	-	-	10,688,860	(10,688,860)	-	-	-
Balance at 31st December, 2010	284,412,277	244,428,565	36,800	511,226	29,084,874	111,644,272	(5,751)	(517,987)	10,688,860	630,032,172	1,310,315,308	183,445,170	1,493,760,478

42 **CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the year ended 31st December, 2011

	Attributable to equity shareholders of the Company												
	Share capital HK\$	Share premium HK\$	Capital redemption reserve HK\$	Share options reserve HK\$	Property revaluation reserve HK\$	Translation reserve HK\$	Hedging reserve HK\$	Others HK\$	Proposed final dividend HK\$	Retained profits HK\$	Non-controlling interests Total HK\$	Total equity HK\$	
Balance at 1st January, 2011	284,412,277	244,428,565	36,800	511,226	29,084,874	111,644,272	(5,751)	(517,987)	10,688,860	630,032,172	1,310,315,308	183,445,170	1,493,760,478
Profit for the year	-	-	-	-	-	-	-	-	-	26,578,969	26,578,969	7,934,468	34,513,437
Other comprehensive income for the year:													
Fair value gains:													
- Available-for-sale financial assets	-	-	-	-	-	-	-	357,426	-	-	357,426	-	357,426
Share of reserves of associates	-	-	-	-	-	21,365,603	-	-	-	-	21,365,603	-	21,365,603
Surplus on revaluation of properties held for own use	-	-	-	-	5,135,066	-	-	-	-	-	5,135,066	704,840	5,839,906
Deferred taxation adjustment	-	-	-	-	(345,589)	-	-	-	-	-	(345,589)	(111,066)	(456,655)
Cash flow hedges	-	-	-	-	-	-	5,751	-	-	-	5,751	-	5,751
Exchange differences:													
Net movement in translation reserve	-	-	-	-	-	44,969,742	-	-	-	-	44,969,742	4,817,081	49,786,823
Total other comprehensive income for the year	-	-	-	-	4,789,477	66,335,345	5,751	357,426	-	-	71,487,999	5,410,855	76,898,854
Total comprehensive income for the year	-	-	-	-	4,789,477	66,335,345	5,751	357,426	-	26,578,969	98,066,968	13,345,323	111,412,291
Transactions with owners:													
Realised on disposal of properties held for own use	-	-	-	-	(1,888,850)	-	-	-	-	1,888,850	-	-	-
Shares issued upon exercise of share options	2,360,000	1,665,549	-	(131,549)	-	-	-	-	-	-	3,894,000	-	3,894,000
Changes in the ownership interests in subsidiaries that do not result in a loss of control (note 35)	-	-	-	-	-	(30,476)	-	(84,983)	-	-	(115,459)	374,614	259,155
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	(8,609,813)	(8,609,813)
2010 final dividend paid (note 15(2))	-	-	-	-	-	-	-	-	(10,688,860)	(17,101)	(10,705,961)	-	(10,705,961)
Capital injection from the non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	450,000	450,000
Proposed final dividend (note 15(1))	-	-	-	-	-	-	-	-	3,584,653	(3,584,653)	-	-	-
Balance at 31st December, 2011	286,772,277	246,094,114	36,800	379,677	31,985,501	177,949,141	-	(245,544)	3,584,653	654,898,237	1,401,454,856	189,005,294	1,590,460,150

The notes on pages 45 to 129 are an integral part of these consolidated financial statements.