

40 **BALANCE SHEET**

At 31st December, 2011

	Notes	2011 HK\$	2010 HK\$
<b>Non-current Assets</b>			
Property, plant and equipment	16	2,488,592	1,965,149
Interests in subsidiaries	19	719,217,284	702,815,492
		<b>721,705,876</b>	704,780,641
<b>Current Assets</b>			
Trade and other receivables		5,031,210	9,254,232
Amount due from an associate		8,602,698	8,425,636
Cash and cash equivalents	26	14,196,262	16,567,503
		<b>27,830,170</b>	34,247,371
<b>Current Liabilities</b>			
Trade and other payables		2,725,103	4,098,605
Amounts due to subsidiaries		65,067,930	47,277,410
Amount due to an associate		233,912	233,912
Bank and other borrowings – due within one year	30	45,762,500	77,387,935
		<b>113,789,445</b>	128,997,862
Net Current Liabilities		<b>(85,959,275)</b>	(94,750,491)
Total Assets less Current Liabilities		<b>635,746,601</b>	610,030,150
Net Assets		<b>635,746,601</b>	610,030,150
<b>Capital and Reserves</b>			
Share capital	27	286,772,277	284,412,277
Reserves	29	348,974,324	325,617,873
Total Equity		<b>635,746,601</b>	610,030,150

TANG TO  
DIRECTORWONG YIU MING  
DIRECTOR

The notes on pages 45 to 129 are an integral part of these consolidated financial statements.