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大同機械企業有限公司

COSMOS MACHINERY ENTERPRISES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 118)

**EXTENSION OF COMPLETION DATE
IN RELATION TO
THE DISPOSAL OF THE ENTIRE ISSUED CAPITAL OF A SUBSIDIARY**

Reference is made to the announcement (the “**Announcement**”) and the circular (the “**Circular**”) of Cosmos Machinery Enterprises Limited (the “**Company**”) dated 1 September 2017 and 20 September 2017 respectively in relation to the disposal of the entire issued share capital of MS Plasticorp (the “**Disposal**”). Unless otherwise expressly indicated, capitalised terms used herein shall have the same meaning as those set out in the Announcement and the Circular.

The Disposal was approved by the Shareholders at the EGM held on 11 October 2017. As the Purchaser requires additional time to make ready the financial arrangements for the Consideration, the Company and the Purchaser have agreed to extend the Completion Date to 31 March 2018. The Board considers that such extension of the Completion Date will not have material effect on the Group and will be in the interest of the Company and the Shareholders as a whole. Save and except for the aforesaid change of the Completion Date, all other terms of the Agreement shall remain unchanged and continue in full force and effect and the parties to the Agreement remain committed to complete the Disposal.

As a result of the extension of the Completion Date, the expected gain from the Disposal will not be recognized in the financial year ended 31 December 2017.

By order of the Board
Cosmos Machinery Enterprises Limited
TANG To
Chairman

Hong Kong, 22 December 2017

As at the date hereof, the Board comprises of nine directors, of which three are executive directors, namely Mr. Tang To, Mr. Wong Yiu Ming and Mr. Tang Yu, Freeman, two are non-executive directors, namely Mr. Kan Wai Wah and Mr. Qu Jinping and four are independent non-executive directors, namely Ms. Yeung Shuk Fan, Mr. Cheng Tak Yin, Mr. Ho Wei Sem and Mr. Huang Zhi Wei.